

Prices Dashboard

Data up to March 2024



Category		Value	Monthly change, %	Yearly change, %
UK food and non-alcoholic drink inflation (CPIH)				
UK food	Index	135.2	▲ 0.1%	▲ 3.9%
UK non-alcoholic drink	Index	137.1	▲ 0.7%	▲ 5.2%
UK producer prices (PPI)				
Input prices: domestic food	Index	142.8	▲ 0.1%	▼ - 2.5%
Input prices: imported food	Index	169.5	▼ - 0.9%	▼ - 1.7%
Output prices: food for domestic market	Index	133.7	▲ 0.1%	▲ 0.2%
Energy prices and transportation				
Crude oil, brent (\$/bbl)	Price	85	▲ 2.0%	▲ 8.8%
Natural gas (\$/mmbtu)	Price	9	▲ 5.0%	▼ - 38.1%
UK natural gas (£/thm)	Price	68.05	▲ 10.5%	▼ - 42.3%
Shipping container rates	Index	2917.3	▼ - 13.9%	▲ 87.2%
UK haulage	Index	117.7	▲ 2.6%	▲ 2.1%
Fertiliser	Index	157.7	▼ - 2.0%	▼ - 45.3%
Packaging				
Paper and paperboard	Index	129.7	▼ - 0.3%	▼ - 8.4%
Wooden containers	Index	151.3	▼ - 0.3%	▼ - 4.1%
Aluminium (\$/mt)	Price	2,226	▲ 2.1%	▼ - 3.1%
Agricultural raw materials				
Sunflower oil (\$/mt)	Price	951	▲ 2.8%	▼ - 11.5%
Rapeseed oil (\$/mt)	Price	1,029	▲ 6.9%	▼ - 2.3%
Palm oil (\$/mt)	Price	943	▲ 10.0%	▼ - 3.0%
Wheat, US HRW (\$/mt)	Price	275	▼ - 1.3%	▼ - 25.7%
Maize (\$/mt)	Price	191	▲ 0.8%	▼ - 32.5%
Rice (\$/mt)	Price	613	▼ - 1.8%	▲ 28.8%
Soybeans (\$/mt)	Price	487	▼ - 6.2%	▼ - 22.4%
Feed wheat (UK)	Index	116	▼ - 0.2%	▼ - 25.8%
Sugar (\$/kg)	Price	0.48	▼ - 5.3%	▲ 5.0%
Cheese (£/tonne)	Price	3,490	▼ - 1.1%	▼ - 4.9%
Butter (£/tonne)	Price	4,850	— 0.0%	▲ 19.5%
Skimmed milk powder (£/tonne)	Price	2,040	▼ - 4.7%	▼ - 8.5%
Cocoa (\$/tonne)	Price	7,435	▲ 31.8%	▲ 178.6%
Beef (UK)	Index	142.0	▲ 0.4%	▲ 8.5%
Chicken (UK)	Index	121.1	▼ - 0.6%	▼ - 3.2%
Pork (UK)	Index	131.7	▼ - 1.2%	▲ 4.4%
Potatoes (UK)	Index	206.8	▲ 3.6%	▲ 64.1%
Fish (UK)	Index	146.5	▲ 0.2%	▲ 6.1%

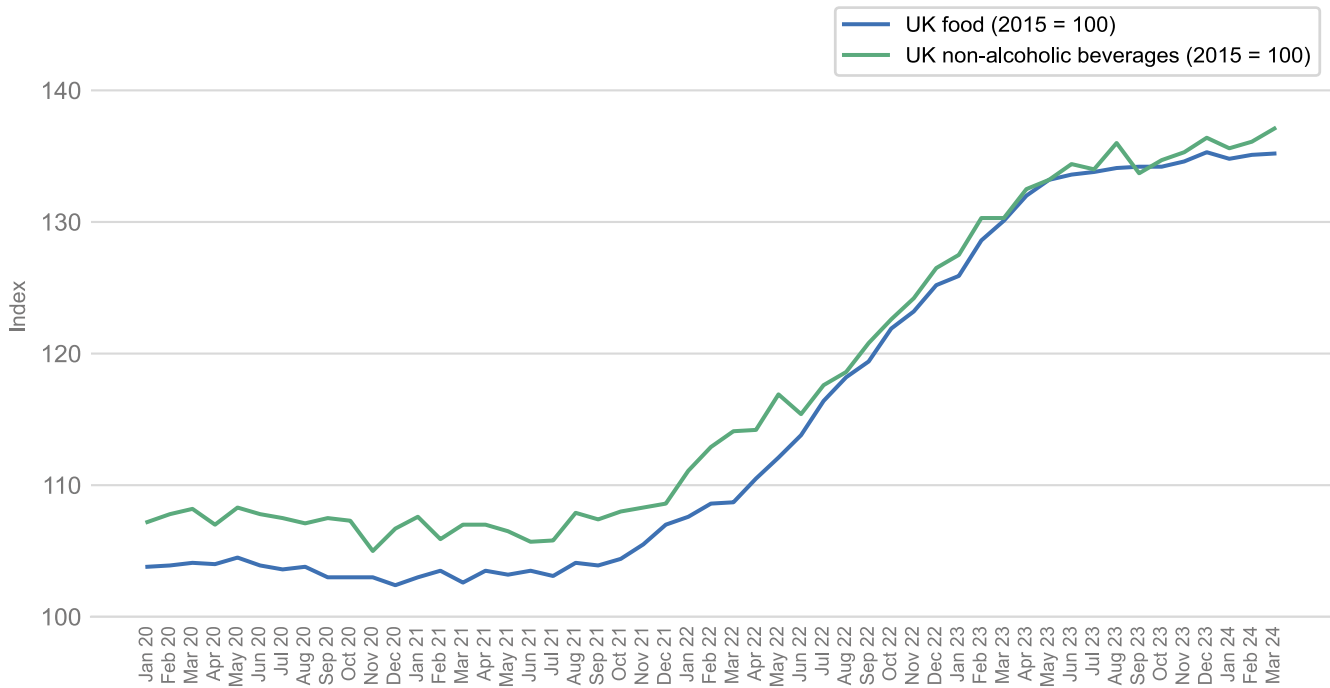
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UK food and non-alcoholic drink inflation (CPIH)

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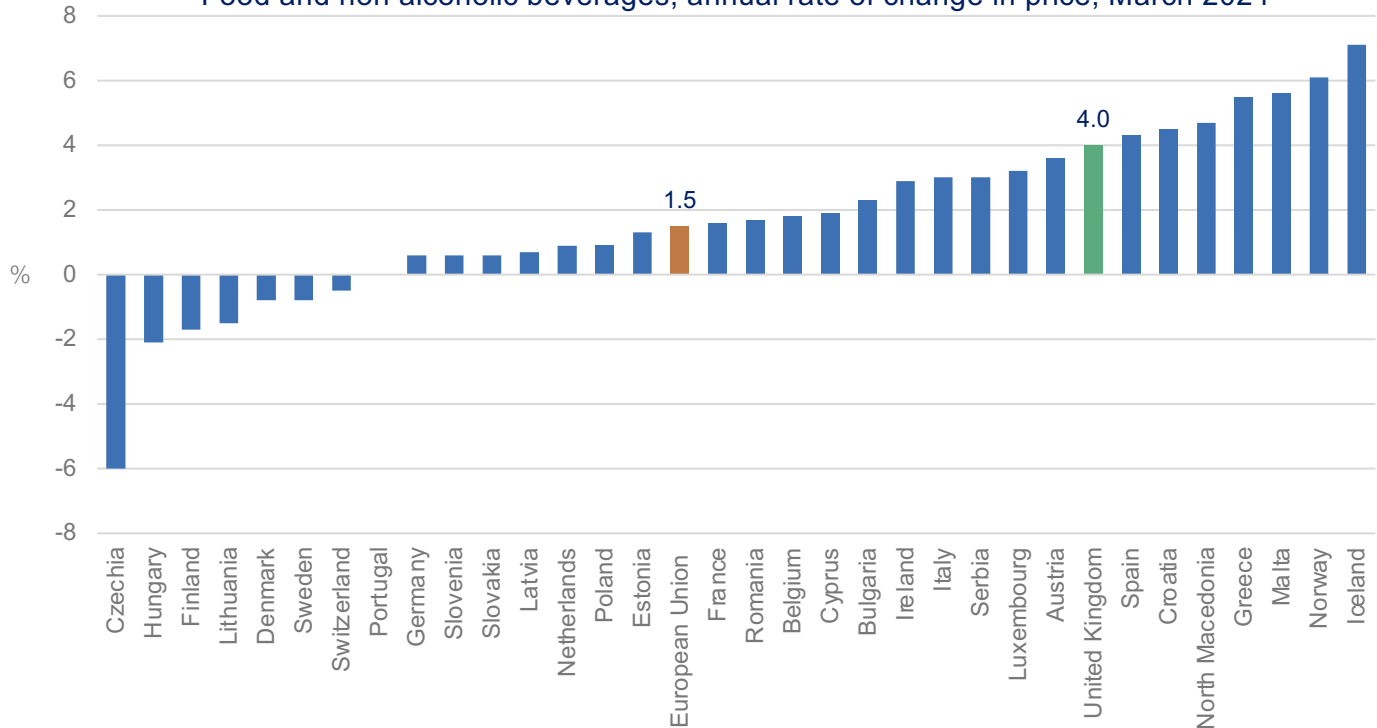
UK food and UK non-alcoholic beverages



Source: Office for National Statistics

Food and drink inflation comparison with Europe

Food and non alcoholic beverages, annual rate of change in price, March 2024

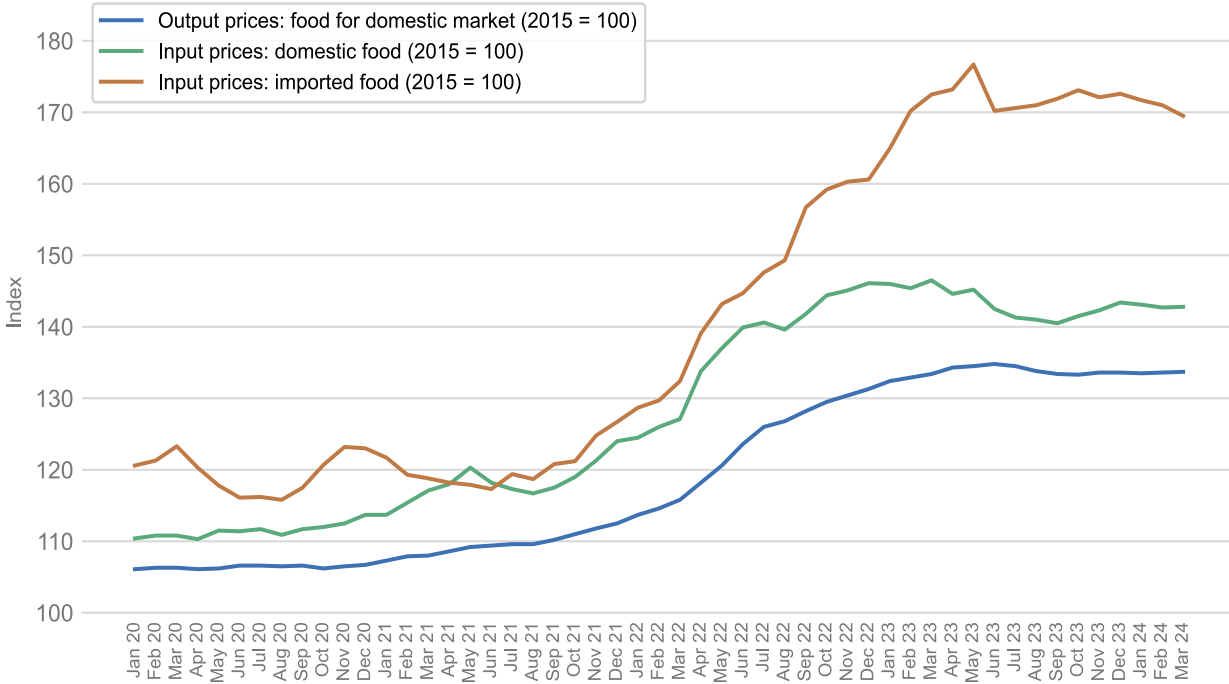


Source: Eurostat

UK producer prices (PPI)

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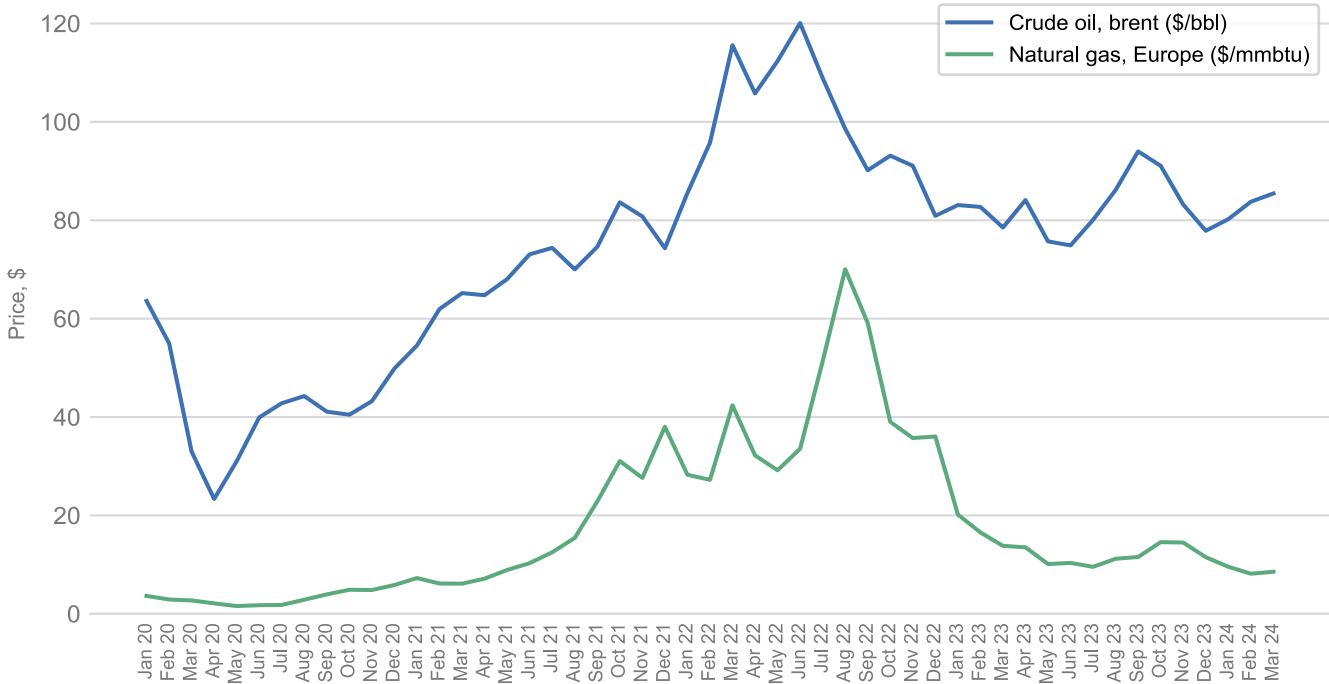
Input prices (domestic food), input prices (imported food), output prices (food for domestic market)



Source: Office for National Statistics

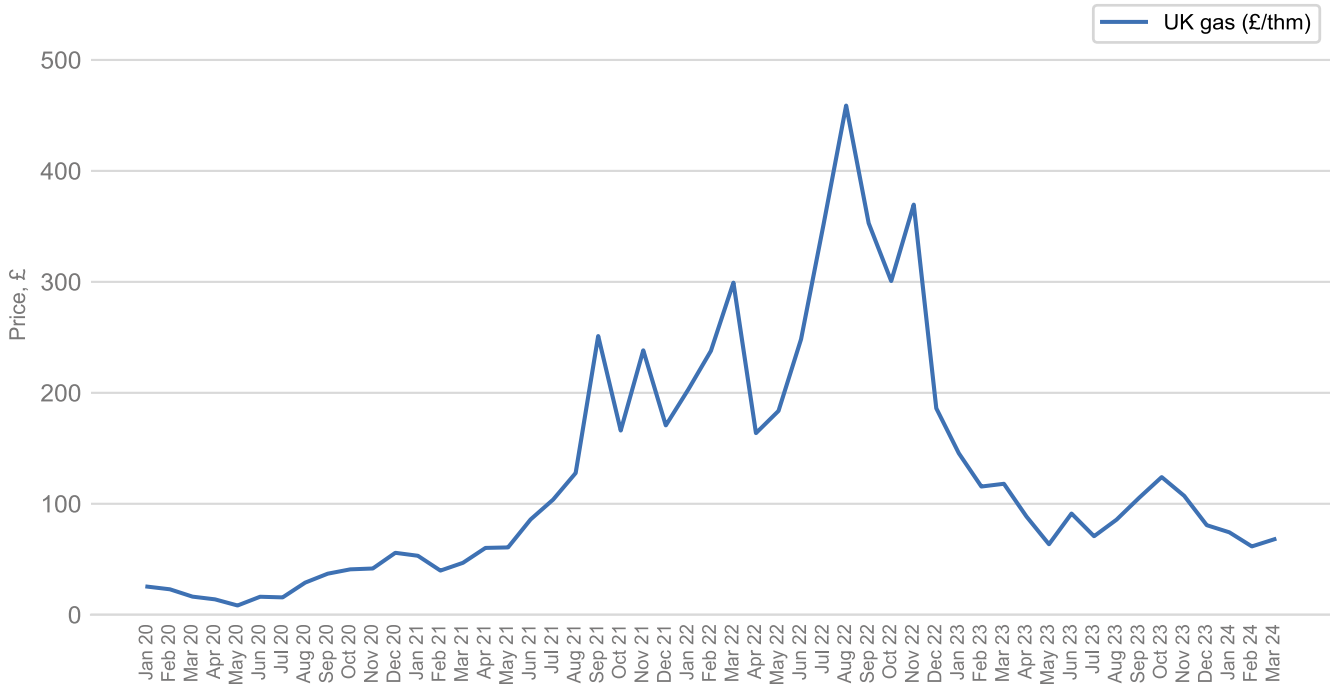
Energy prices and transportation

Crude oil and natural gas



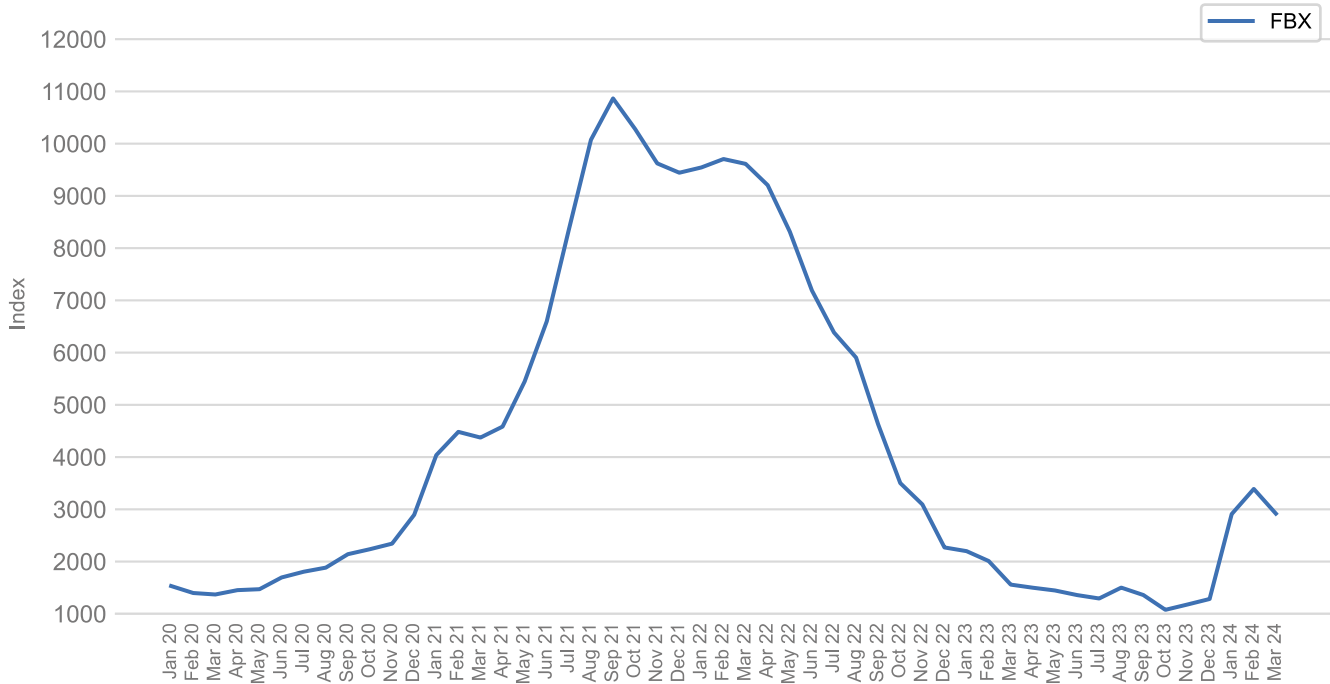
Source: World Bank Commodity Price Data

UK natural gas



Source: Trading Economics

Freightos Baltic Index (FBX): Global Container Freight Index



Source: Freightos, Global Container Index

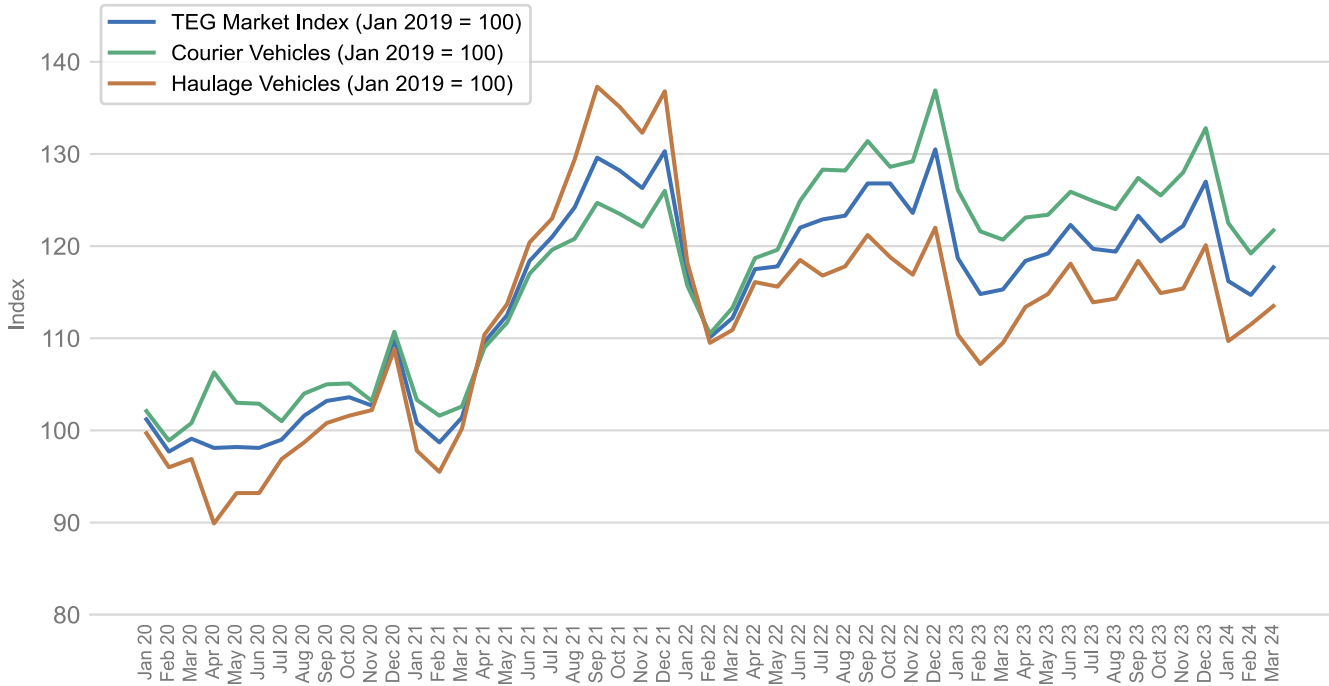
Note: Each monthly index value is an average of the weekly index values of that month

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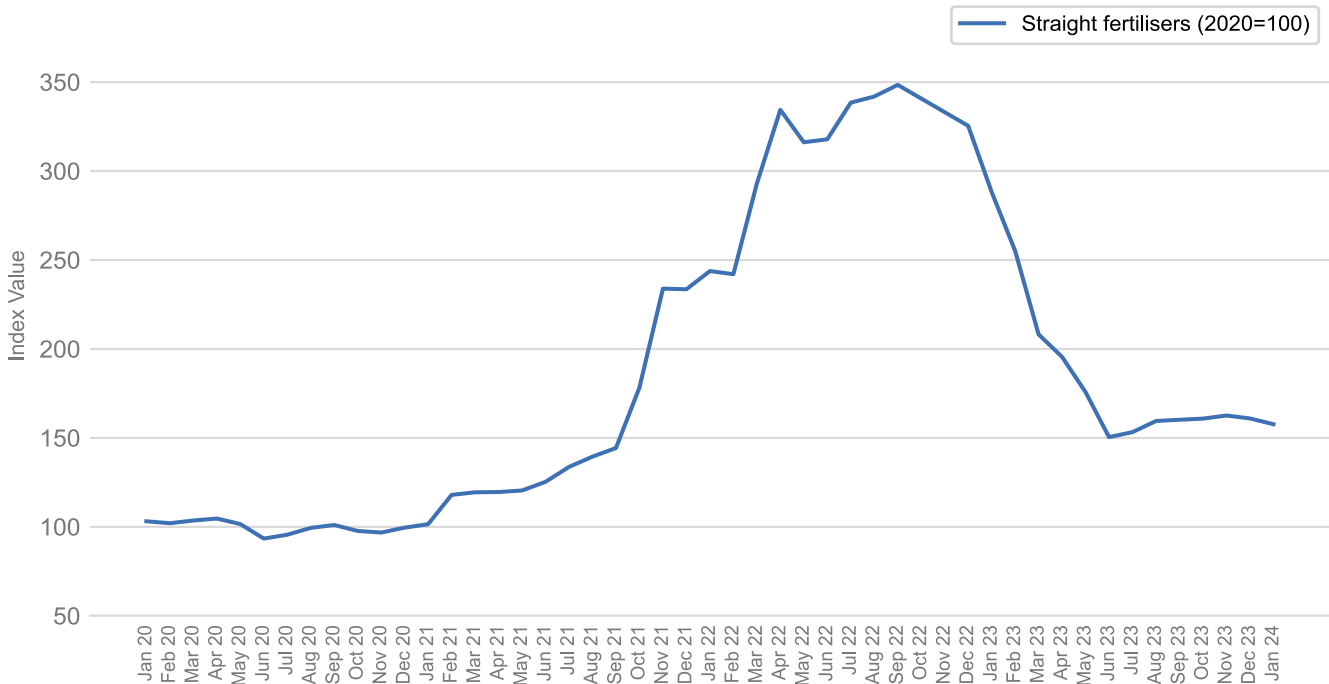
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UK Haulage



Source: Transport Exchange Group

Straight fertilisers



Source: Department for Environment, Food & Rural Affairs

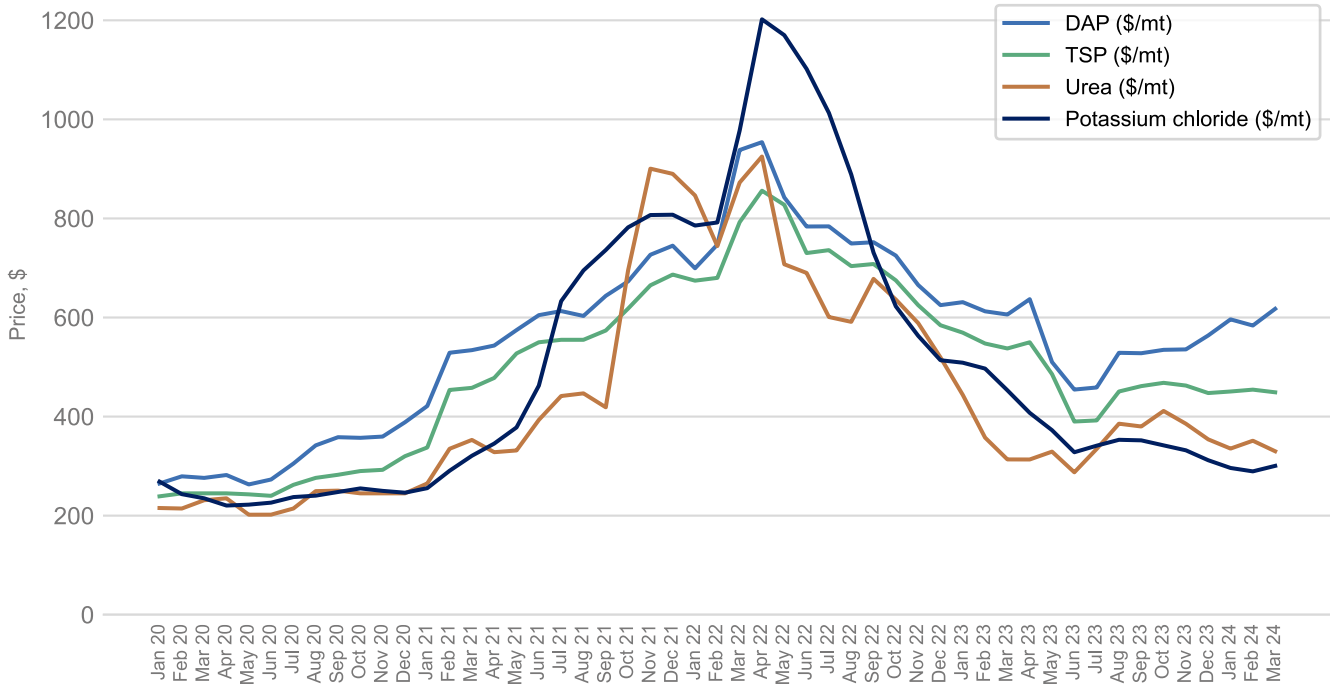
Note: This data is only available to January 2024.

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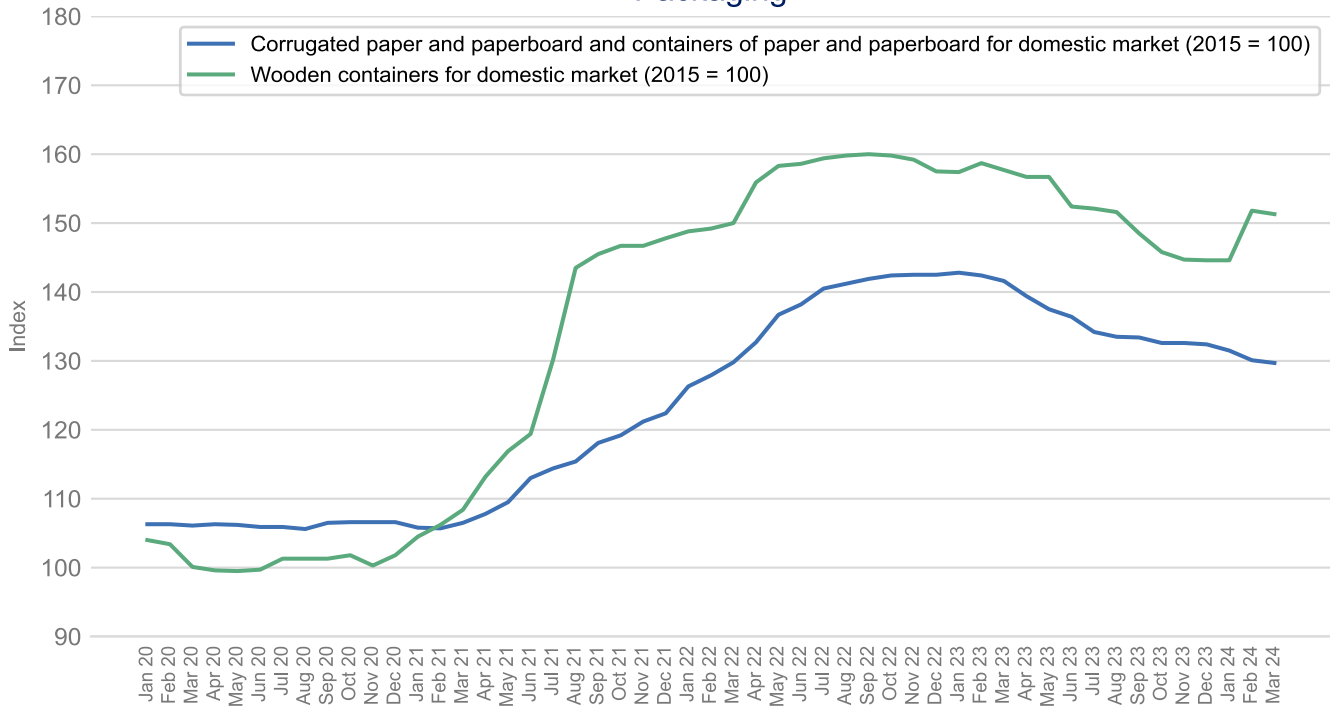
DAP, TSP, Urea and Potassium Chloride



Source: World Bank Commodity Price Data

Packaging

Packaging



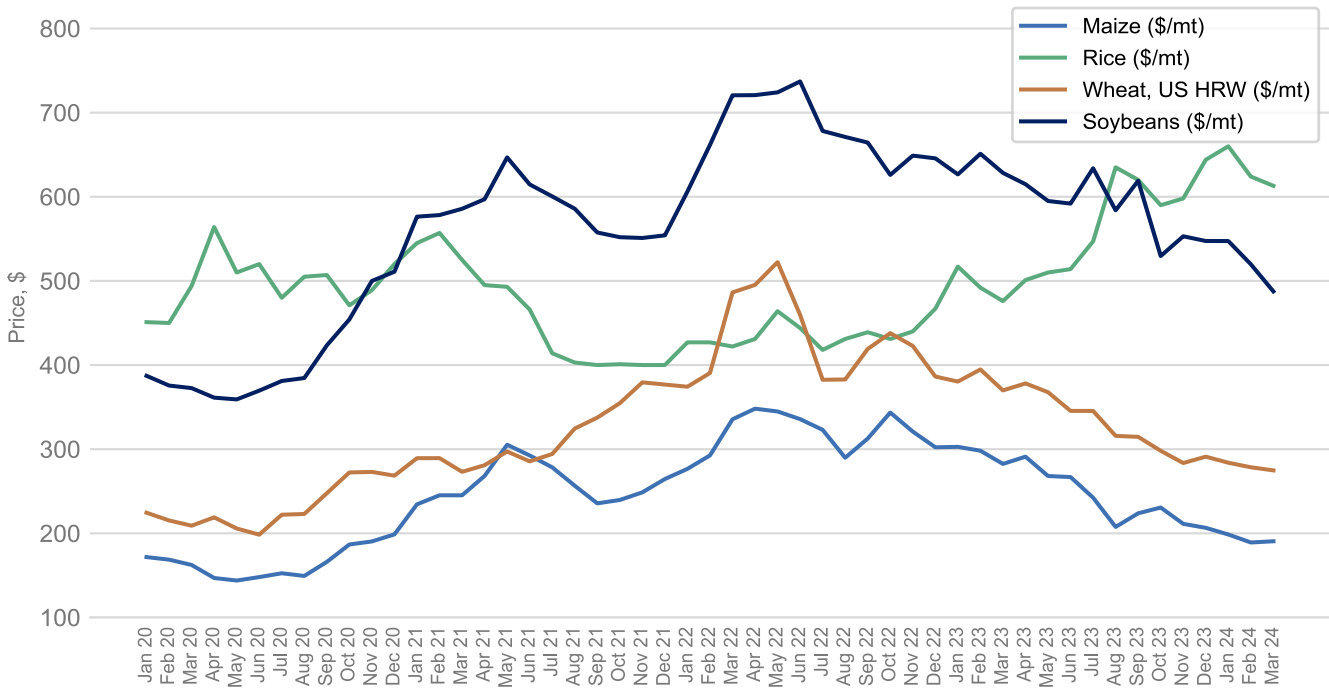
Source: Office for National Statistics

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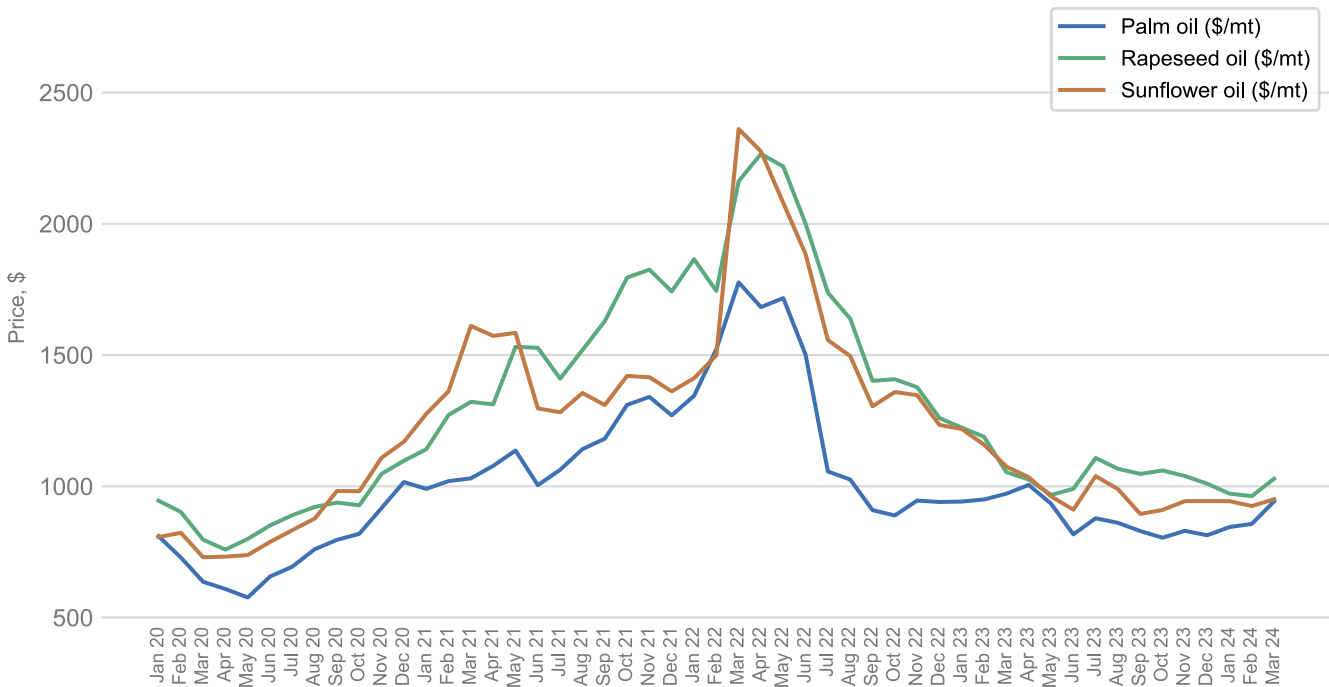
Maize, rice, wheat and soybeans



Source: World Bank Commodity Price Data

Agricultural raw materials

Palm oil, rapeseed oil and sunflower oil



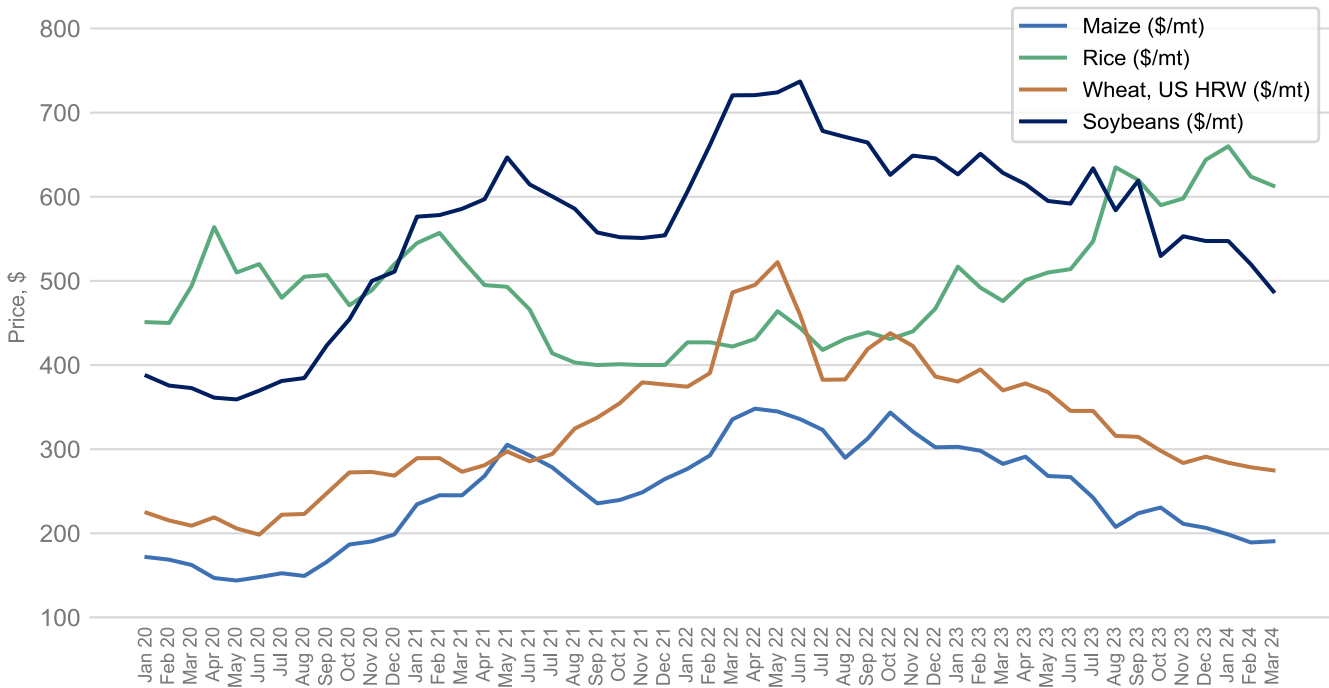
Source: World Bank Commodity Price Data

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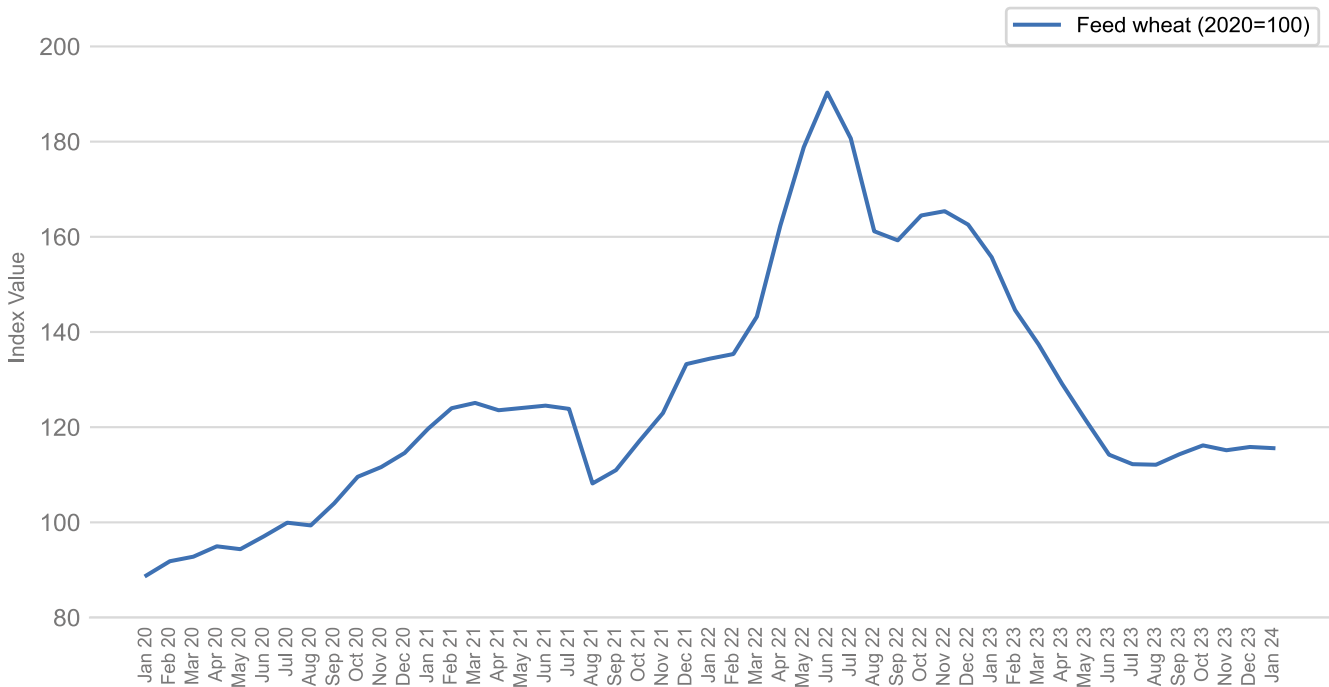
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Maize, rice, wheat and soybeans



Source: World Bank Commodity Price Data

Feed wheat



Source: Department for Environment, Food & Rural Affairs

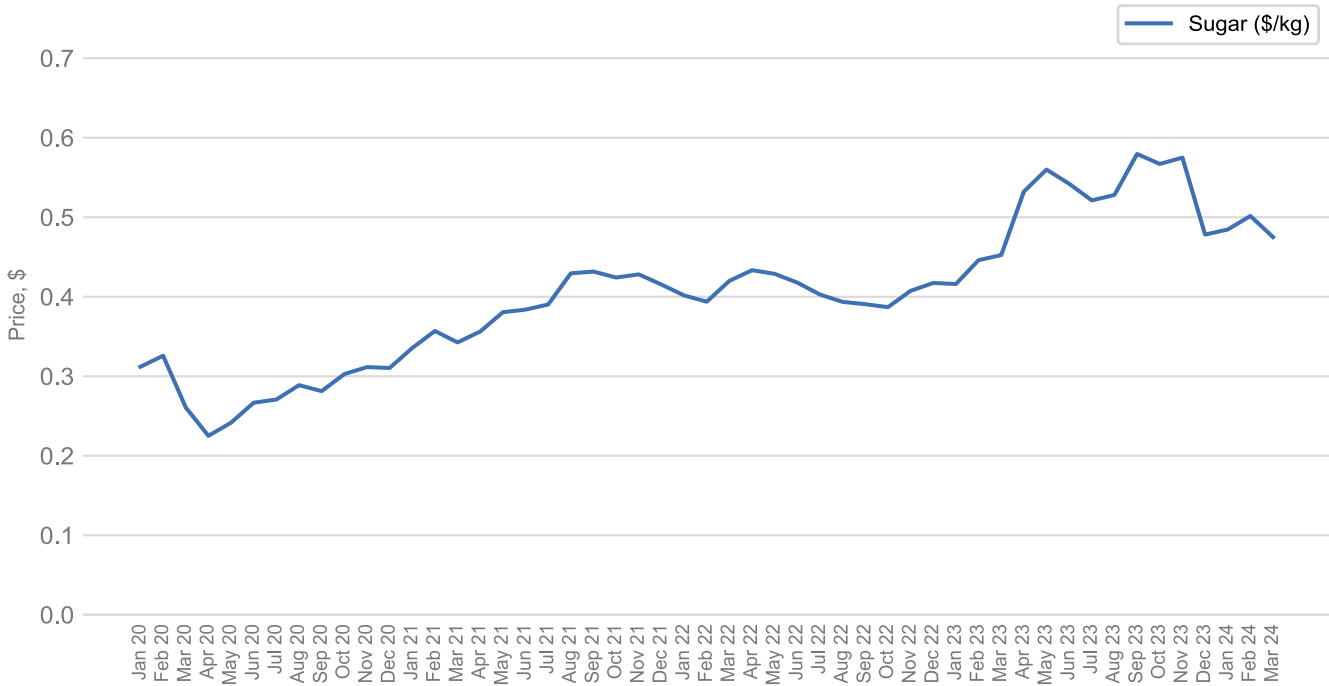
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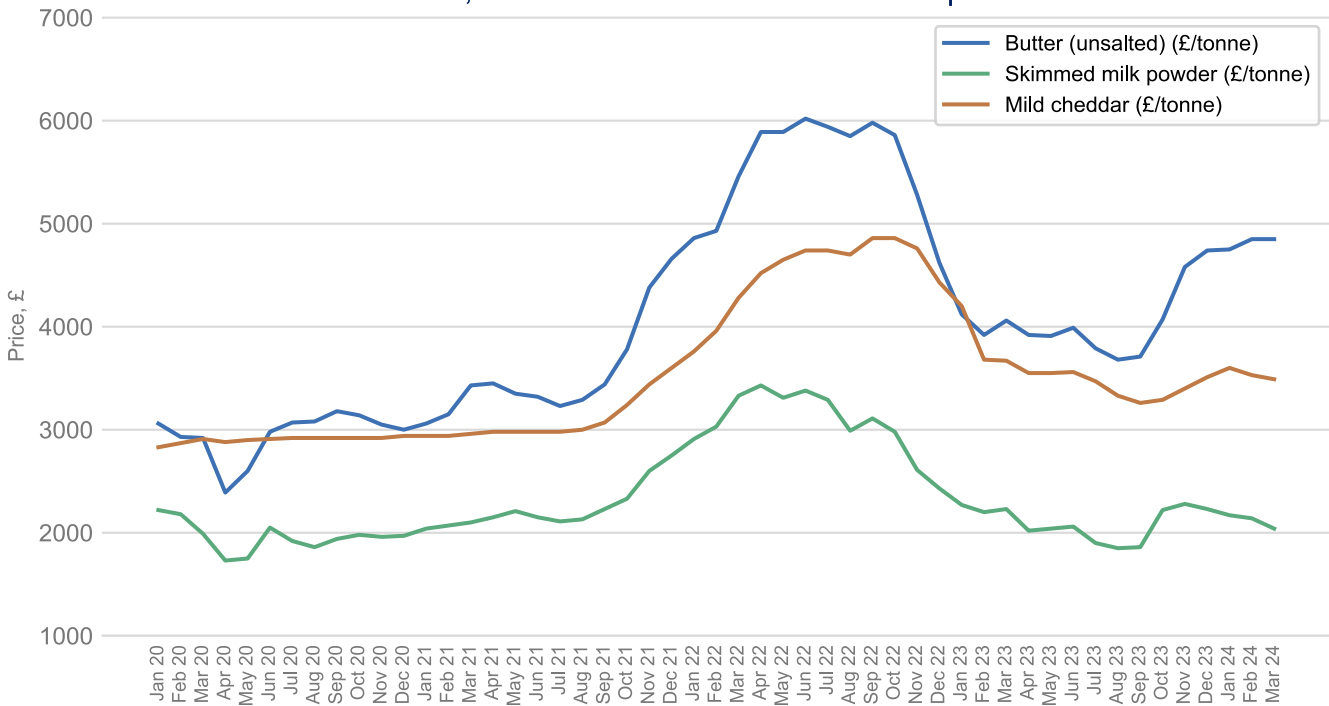
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Sugar



Source: World Bank Commodity Price Data

Butter, mild cheddar and skimmed milk powder



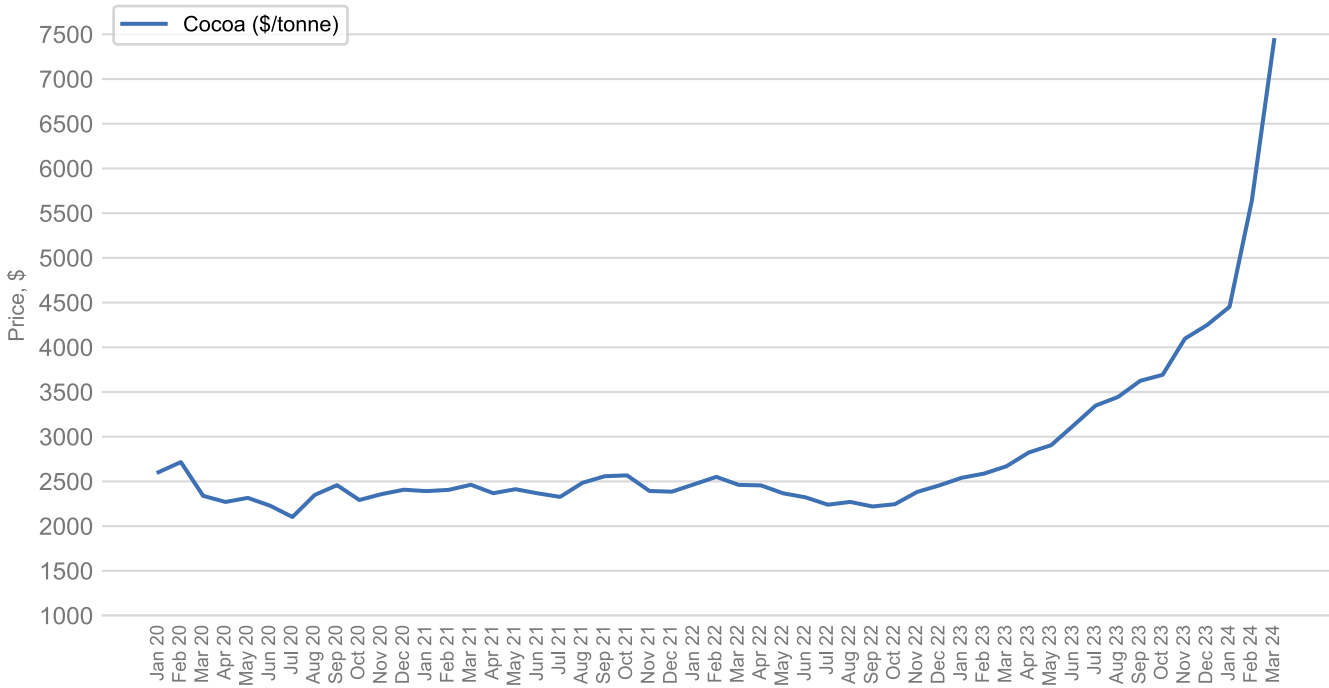
Source: Agriculture and Horticulture Development Board (AHDB)

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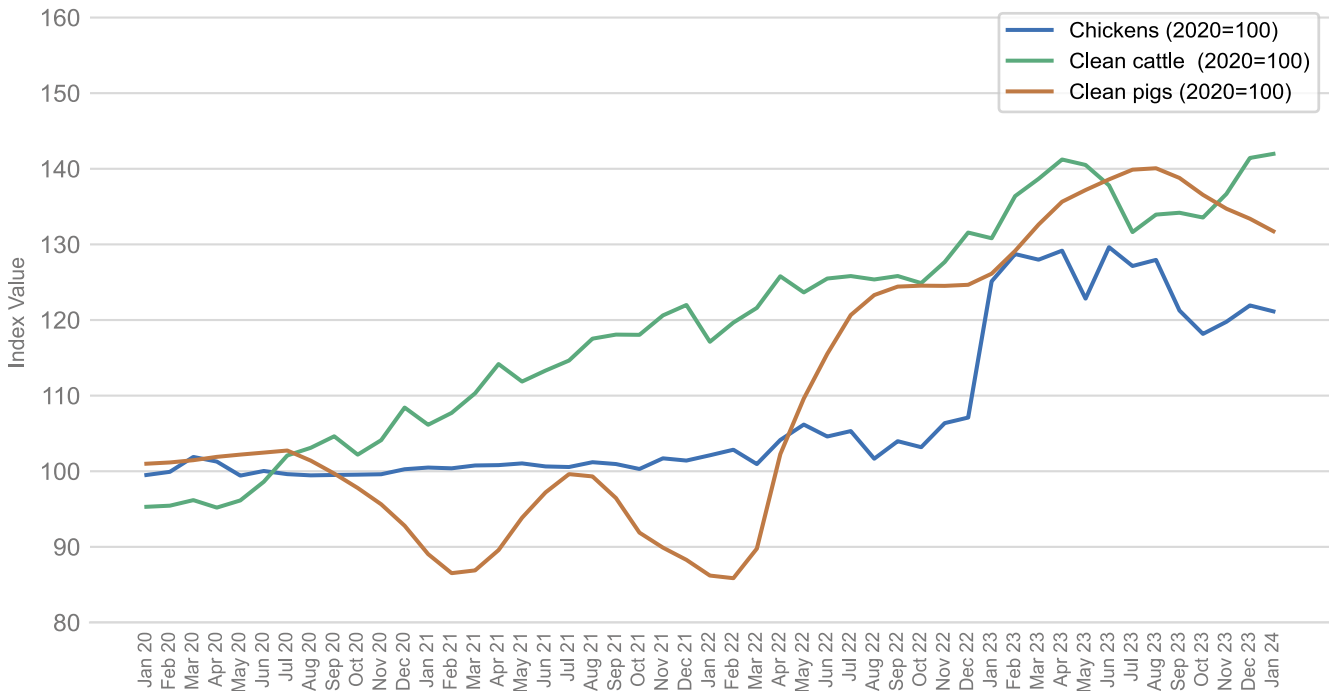
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Cocoa



Source: International Cocoa Organization

Chicken, beef and pork



Source: Department for Environment, Food & Rural Affairs

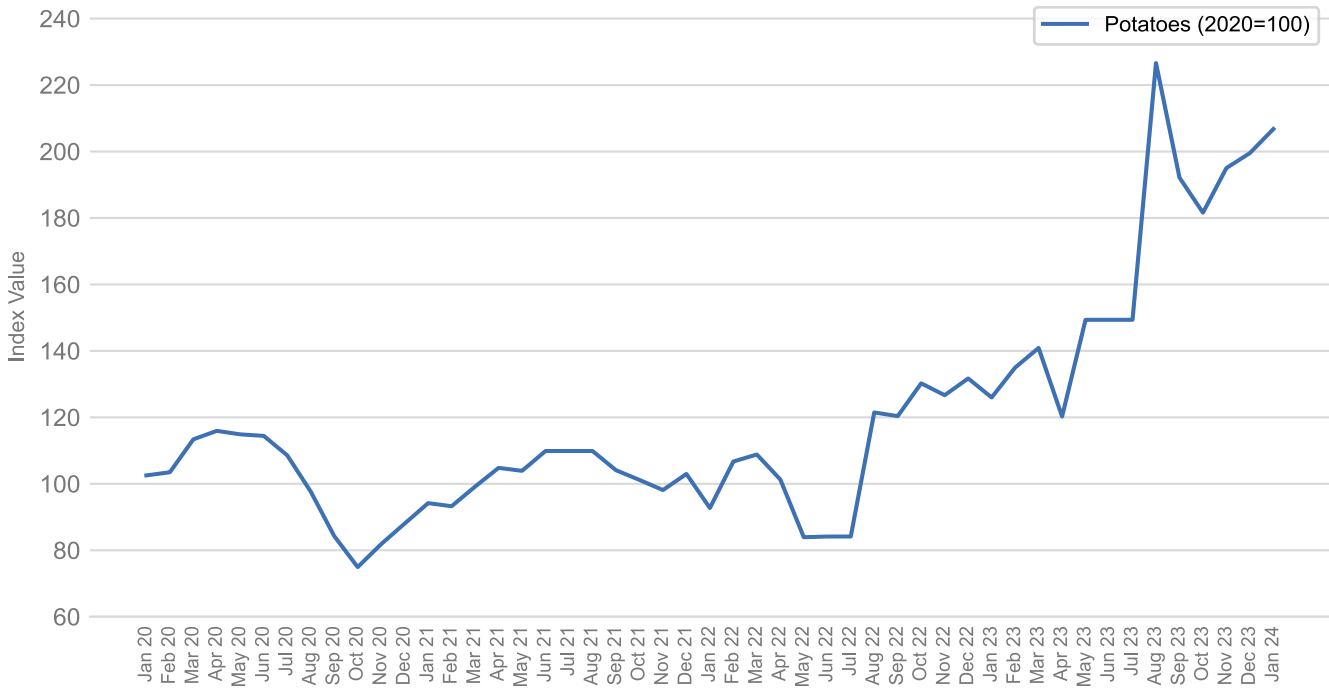
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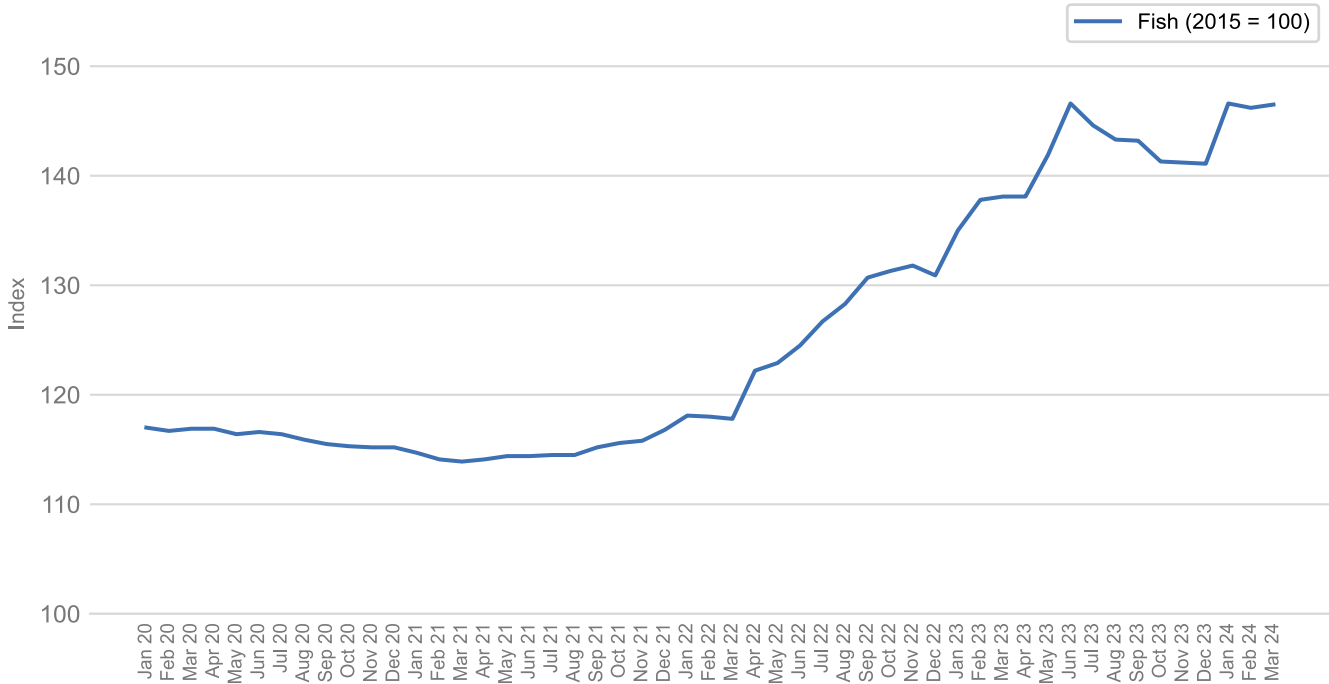
Potatoes



Source: Department for Environment, Food & Rural Affairs

Note: This data is only available to January 2024

Preserved and processed fish, crustaceans and molluscs for domestic market



Source: Office for National Statistics

Sources

Agriculture and Horticulture Development Board (AHDB), UK Wholesale Prices

Department for Environment, Food & Rural Affairs, Agricultural Price Indices

Eurostat, HICP - monthly data (annual rate of change)

Freightos, Global Container Freight Index (FBX)

International Cocoa Organization

Office for National Statistics, Consumer Price Inflation & Producer Price Inflation

The World Bank, Commodity Markets, Monthly Prices

Trading Economics, Commodity Prices

Transport Exchange Group, Road Transport Price Index



The Food and Drink Federation (FDF) is the voice of the food and drink manufacturing industry – the UK’s largest manufacturing sector. We contribute over £30 billion to the country’s economy, supporting half a million jobs in every region and nation, and producing products that are loved in the UK and around the world. Food and drink powers our nation.

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