

Unlocking Value from Environmental, Social and Governance (ESG) Performance

5 key tips for medium sized organisations

11 November 2020

Food & Drink Federation



All images courtesy of Unsplash



Consumers and investors are increasingly making decisions based on environmental, social and governance (ESG) factors, but what does this mean? And, how can medium-sized businesses best understand and manage ESG expectations?



ESG =
Commercial
Advantage



Medium Sized
Company =
Opportunity

Introduction to ITPEnergised



Location and Staff

- Headquartered in Edinburgh.
- UK Offices: Edinburgh, Glasgow, Aberdeen, Leeds, London, Bristol.
- Sister companies in Australia and India.
- Around 70 staff, primarily engineers and environmental experts.
- International Offices/Joint Ventures: Madrid, Buenos Aires, Lisbon, Canberra, Delhi.
- Project experience in 150 countries.

What We Do

- ITPEnergised is a leading, consultancy working in the UK and overseas.
- Highly experienced team provides expert, pragmatic and commercially focused environmental advice.
- We offer a range of renewable energy, natural resources, environmental, engineering and technical advisory as well as asset management services.





Introduction to ITP Energised

Our Approach

- We are independent and technology and solution agnostic.
- Client focused, developing long term relationships.
- A people business.
- Technically excellent in our service offerings, with



Our ESG Services

- ITP Energised's technical-level experience as well as sector specific understanding underpins efficient and value-building ESG strategies and initiatives
- Helping our clients realise the benefits of ESG management, including:
 - tangible savings in capital and operating costs
 - securing regulatory consent
 - obtaining investor funding
 - gaining social acceptance
 - enhancing employee engagement, and
 - reducing or avoiding delays in project implementation.
- Specialists across the project lifecycle, including ESG plan development and integration; sustainable and low carbon strategies and programs; energy efficiency plans; pollution permitting and control solutions; regulatory compliance; environmental impact assessments; supply chain evaluation; as well as best practice company-wide and site-based management systems

Katie.Jeffery@itpenergised.com



5 Key Considerations



ESG Research Set For Significant Growth

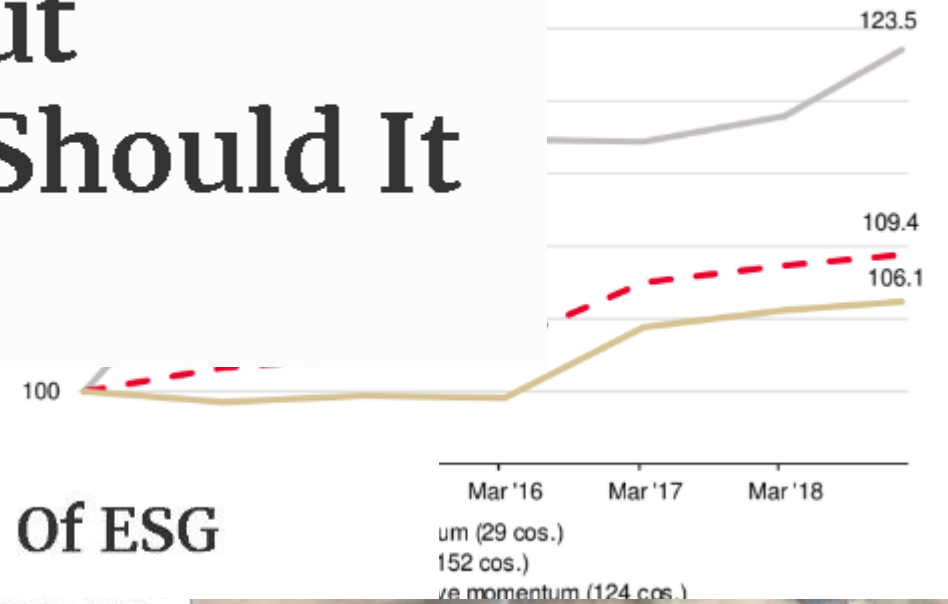
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A new ESG: How Sustainability is Driving responsible Consumer Purchasing Decisions and Manufacturer Success

Everyone Is Talking About ESG: What Is It And Why Should It Matter To You?

outperformed the top 30% ESG stocks



The Rise of Responsible Investment

Europe that use ESG criteria as a key part of their security selection and portfolio construction process and/or indicate that they pursue a sustainability-related theme and/or seek a measurable positive impact alongside finan
Strong fourth-q
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The Remarkable Rise Of ESG

HOME / LATEST NEWS / LATEST NEWS / ESG INDICES OUTPERFORM, SAYS

ESG

ESG indices outperform, Esma

The rising tide of ESG regulation

November 20

AS long and short-termism rise in financial markets

ESG 2.0

How to Improve ESG Scoring to B
Renewable Energy Use and Invest

INDY/LIFE

Go to Images (5 Stockshots)

FAST FASHION: BOOHOO AND MISGUIDED AMONG WORST OFFENDERS IN SUSTAINABILITY

FOOD&DRINK
BUSINESS EUROPE

flavorchem
CLEAN LABEL EX

REGULARITY LOGISTICS INGREDIENTS PACKAGING PROCESSING SUSTAINABILITY BUS

CONFERENCES & EXHIBITIONS CSR ENERGY ENVIRONMENT FINANCE FOOD EQUIPMENT FOOD HYGIENE

HEALTH & SAFETY NEW PRODUCT DEVELOPMENT PROCESSING EQUIPMENT PROJECT MANAGEMENT RECRUITM

NESTLE PARTNERS WITH PLASTIC ENERGY IN FIRST STEPS FOR RECYCLING FACILITY IN THE UK

Breaking News COVID-19 Impacts ABF's Retail Performance... Carlsberg Marston's Br

Nestle Partners With Plastic Energy in First Steps For Recycling Facility in the UK

Aunt Jemima brand to change name and logo due to racial stereotyping

Quaker Foods, which has long been criticized for the logo and name, makes announcement about pancake mix and syrup brand amid Black Lives Matter protests



BBC's Justin Rowlett investigated living conditions on tea estates in Assam

The bitter story behind the UK's national drink

Justin Rowlett and Jane Deith
BBC, Assam

8 Sep 2015 | India

Several of Britain's biggest tea brands, including PG Tips, Tetleys and Twinings, have said they will work to improve the tea estates they buy from in India after a BBC investigation found dangerous and degrading living and working conditions.

Harrods has stopped selling some tea products in response, and Rainforest Alliance, the ethical certification organisation, has conceded the investigation has revealed flaws in its audit process.

The joint investigation by Radio 4's File on Four and BBC News in Assam,

British Airways MPs call British Airways 'a national disgrace' for attempt to cut staff conditions

Scathing report accuses airline of 'calculated attempt to take advantage of the pandemic'



BA issued formal notices on one at the end of April of its plans to lay off staff and reduce fares and conditions. Photograph: Paul Child/Reuters

THE SPIRITS BUSINESS

AWARDS EVENTS BRAND CHAMPIONS JOBS SUBSCRIPTIONS

NEWS PRODUCT ON-TRADE TRAVEL RETAIL PEOPLE MARKETING

Maison Ferrand will rename its Plantation Rum brand to support racial equality in light of recent events.



The Plantation Rum rebrand is expected to take more than two years

Founder Alexandre Gabriel originally named the brand 'Plantation' due to its meaning – a large farm. Gabriel grew up on a farm and founded family business Maison Ferrand, which also produces Cognac, in 1899.

However, the conversations around racism following the death of George Floyd, a black man who died in Minneapolis in the US while being arrested by police, has led to an 'evolution' of the brand's name, which has

Investors' Corner Team · Investing
02/11/2020 · 4 min read

Food – From an environmental burden to a lighter hoofprint

Food production and agriculture have a significant impact on the environment and climate change. Addressing the issues, which range from deforestation to unhealthy working conditions, is urgent and can be disruptive, but the remedies offer opportunities for investors.

Report on climate-proofing tree, independent news from the capital of Europe

EURACTIV

AgriFood Digital Economy & Jobs Energy & Environment Global Law

'Broad support' for EU-wide plastic

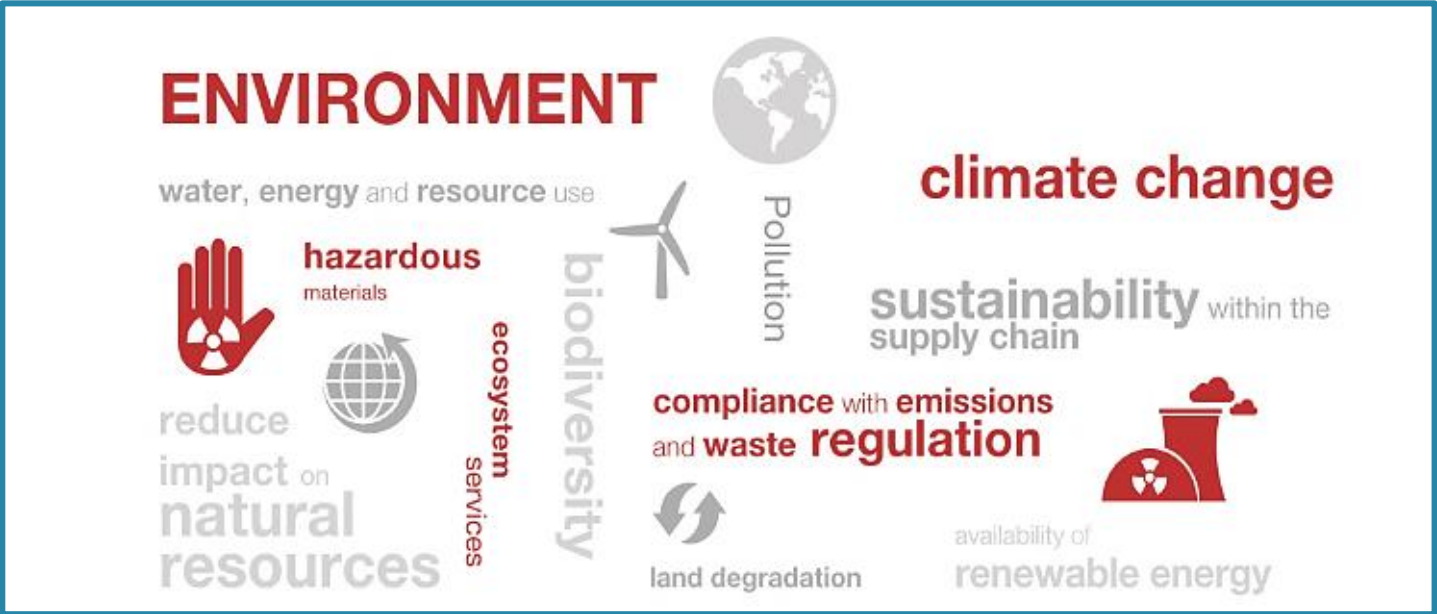
By Frédéric Simon | EURACTIV.com



A plastic tax is considered "the most promising" way of bringing additional revenues to the EU budget, according to an EU source who follows budget discussion among member states. (Brandon / Flickr)

A European tax on plastic waste is gaining momentum as a way to bring revenue to the EU budget as leaders prepare for a two-day summit in Brussels on Thursday (17 October).

What is ESG?



Why ESG?



Reduce environmental impact

Achieve savings in capital and operating costs

Obtain investor support

Gain social acceptance

Enhance employee engagement

Decrease risk exposure and find opportunities (e.g. climate resilience)

Strengthen reputation and relationships

Meet regulatory requirements

Build market share and competitive advantage

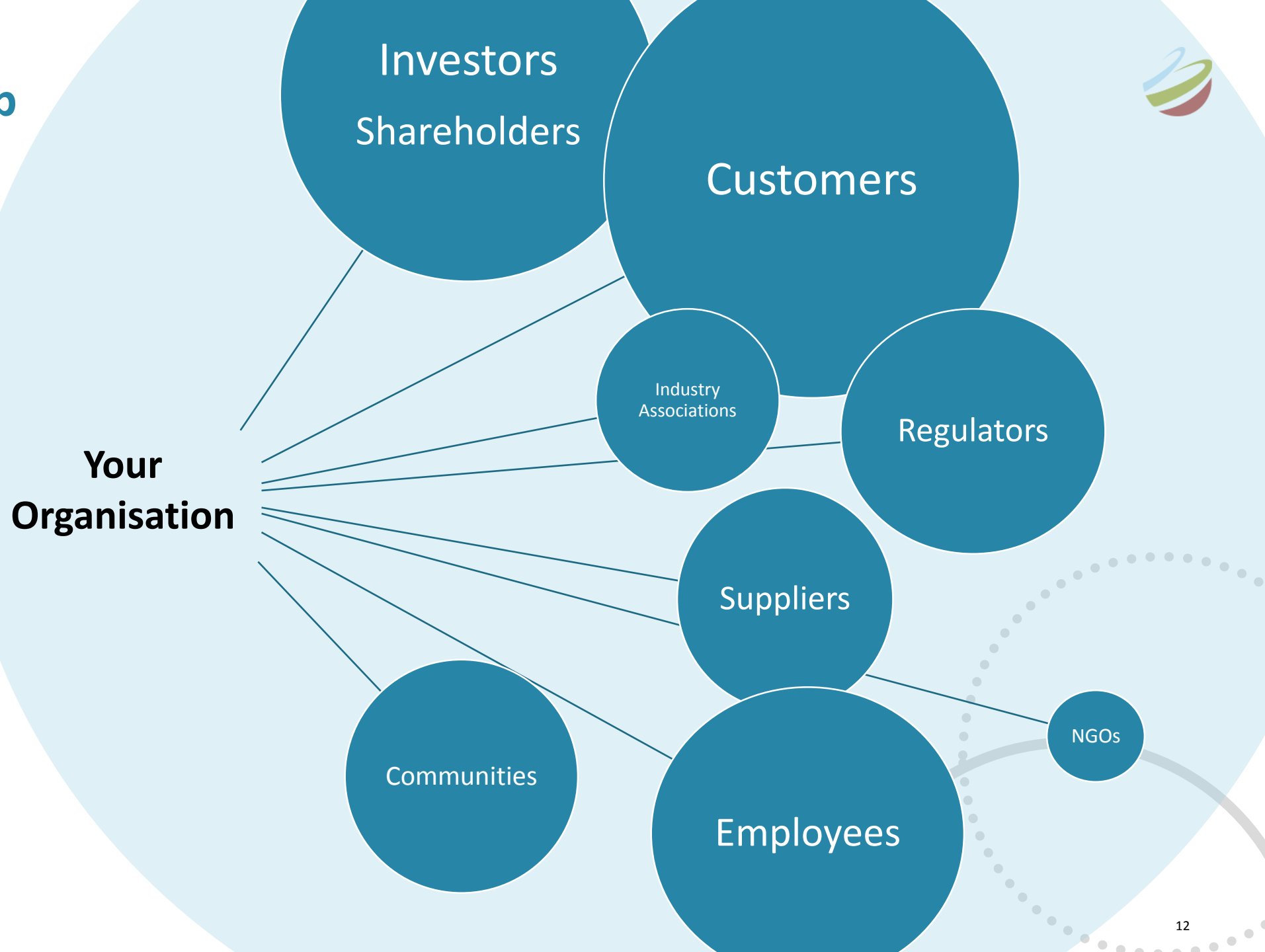
Consideration 1: Drivers



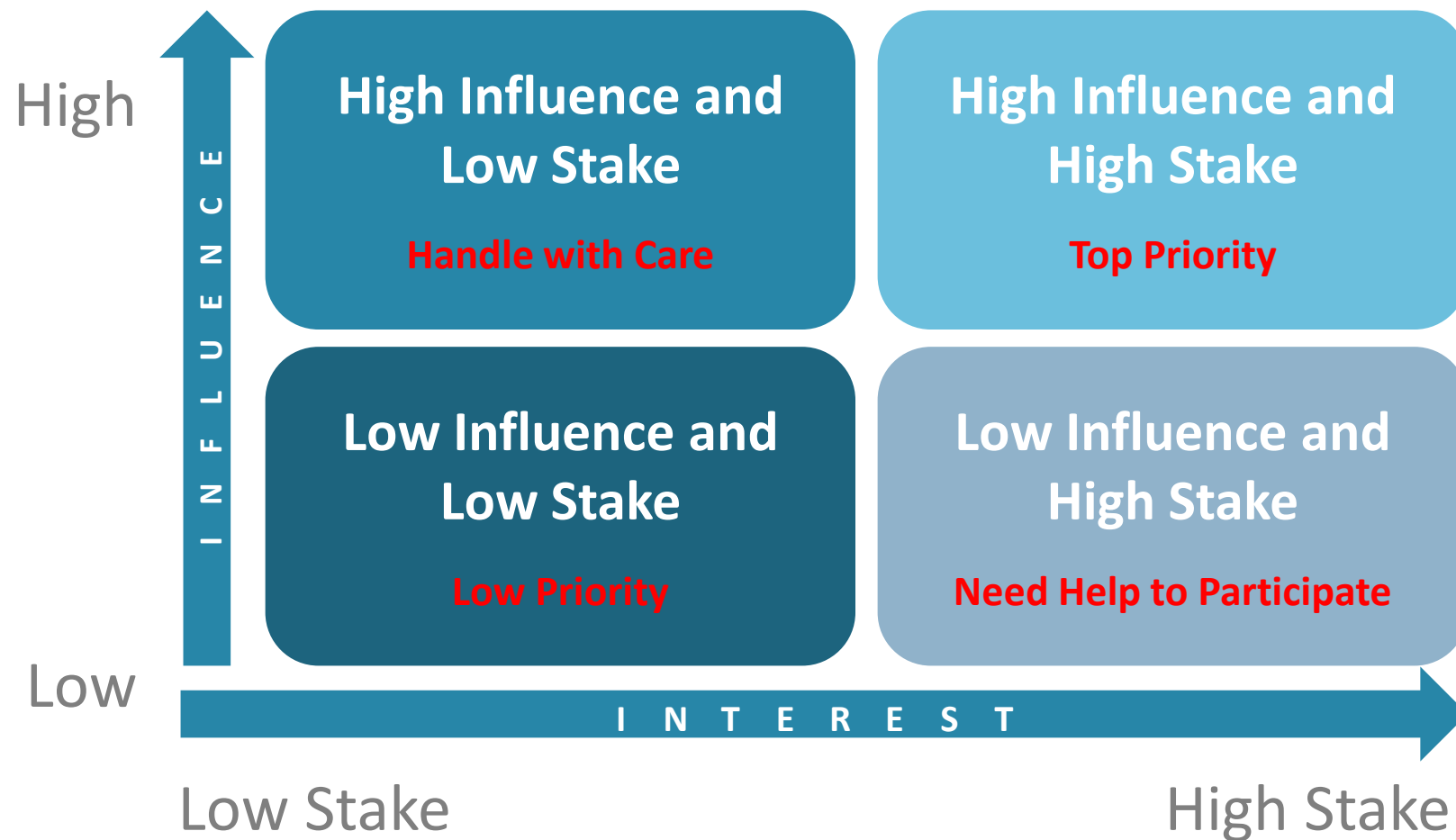
What is Important?

Stakeholders Map

How do you
build trust and
confidence?



Stakeholder Perceptions and Expectations



Consideration 1: Drivers

Example List:

*Packaging – plastics
use, post-consumer
materials*

*Emissions and
Energy Use*

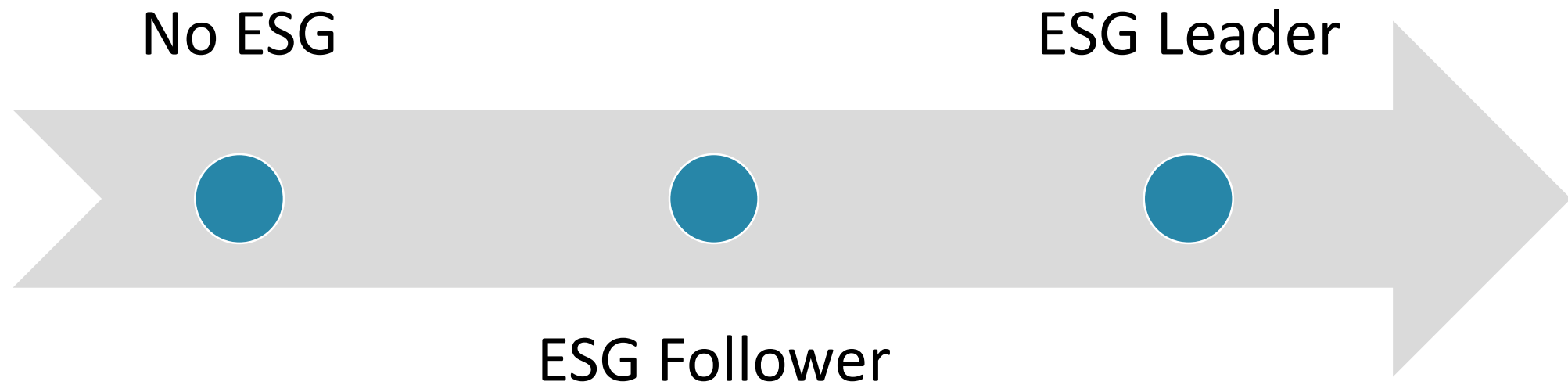
Waste

*Supply Chain -
ingredients*

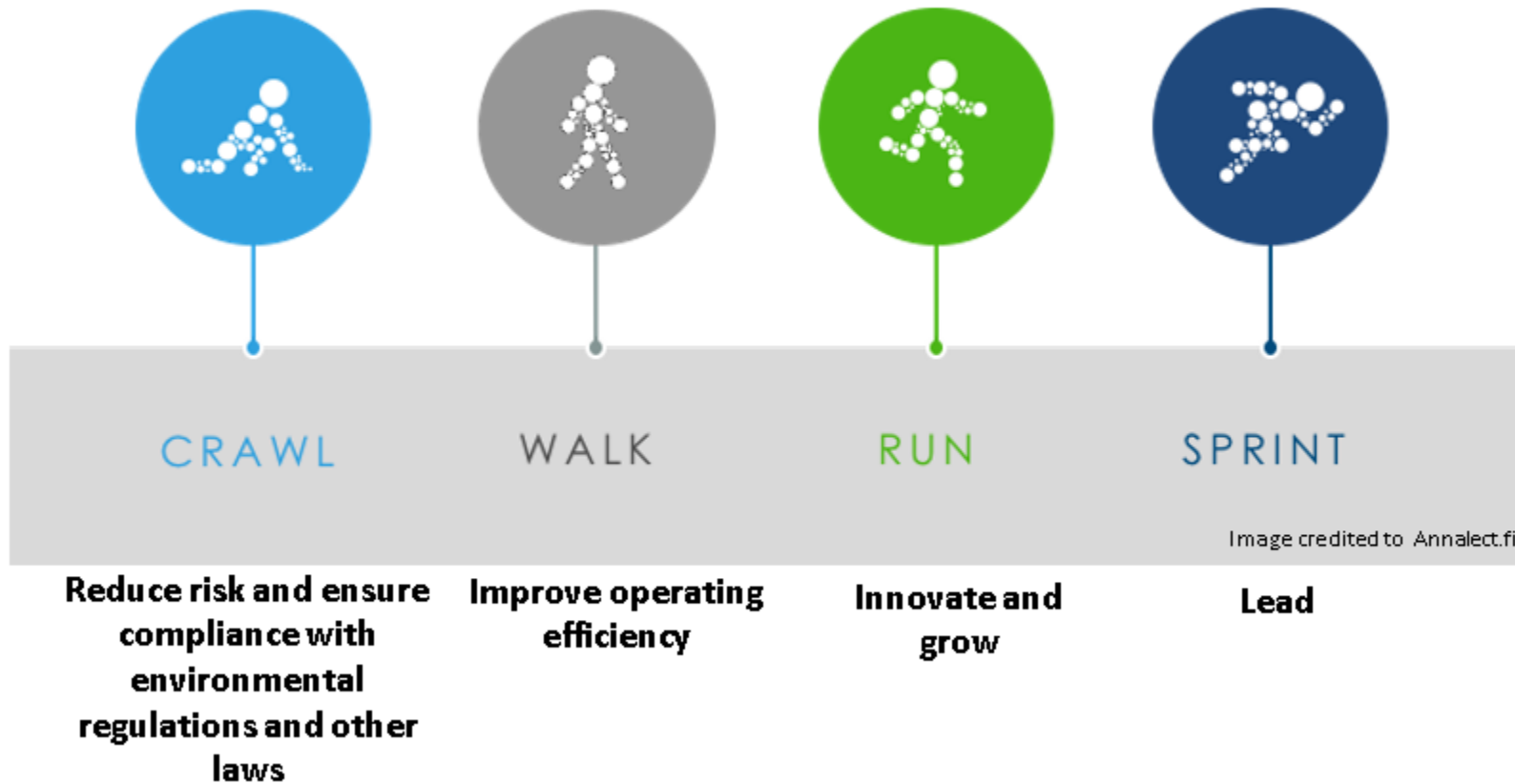
IT/Cyber security



Consideration 2: Goals



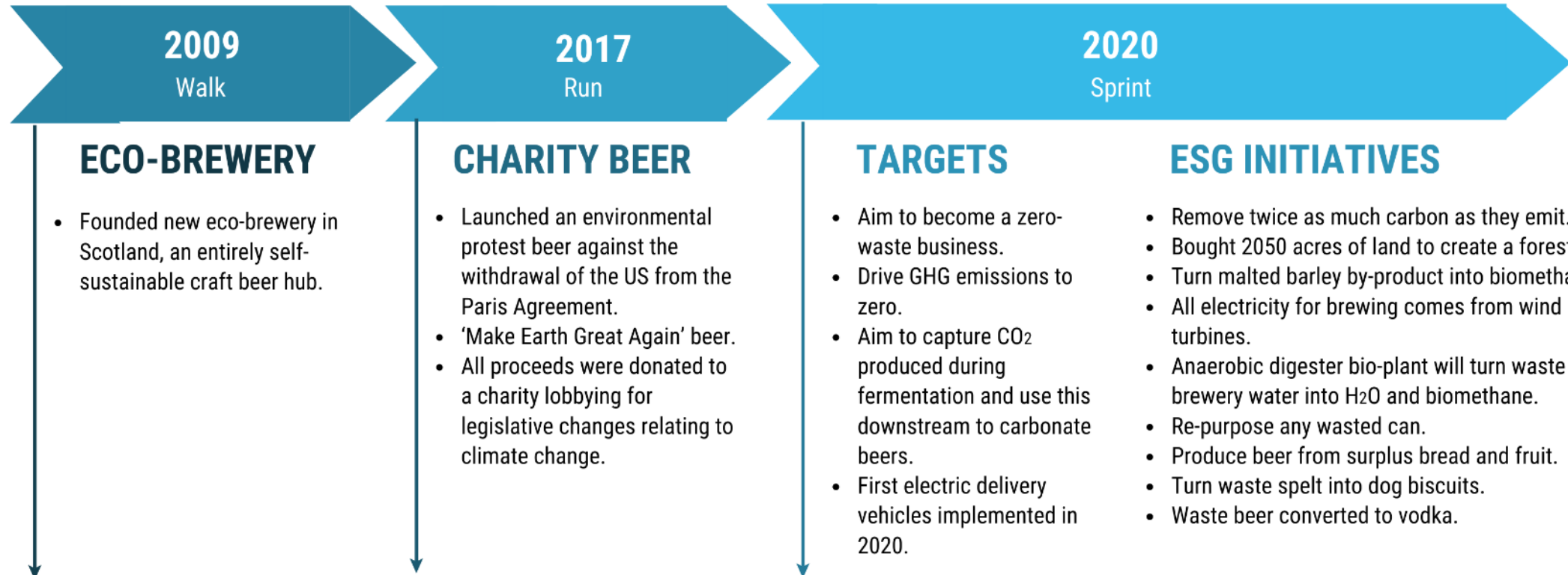
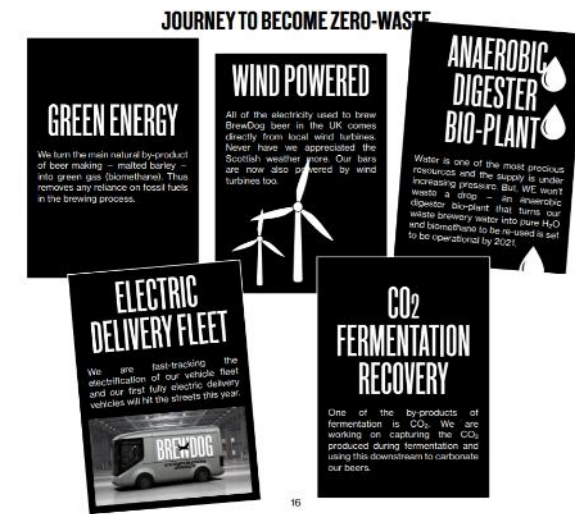
Consideration 2: Goals





THE CARBON FOOTPRINT OF A PUNK

Photos credited to BrewDog and sourced from: <https://www.brewdog.com/>



Consideration 3: Priorities and Actions





Consideration 3: Priorities and Actions

Baseline: understand current performance

Reflect: data, peers, resources (FDF Website)



Consideration 3: Priorities and Actions

START

Consideration 4: Messaging





Alphabet soup of ESG acronyms

1 Publish guidance for voluntary disclosure, often with company feedback loops



2 Request data from companies via questionnaires



3 Aggregate publicly-available data from companies



4 Create assessments of companies based on public and/or private information to sell to investors & customers



FTSE4Good



ecovadis



worldfavor

Consideration 5: Trends

Emissions
Packaging
Social aspects

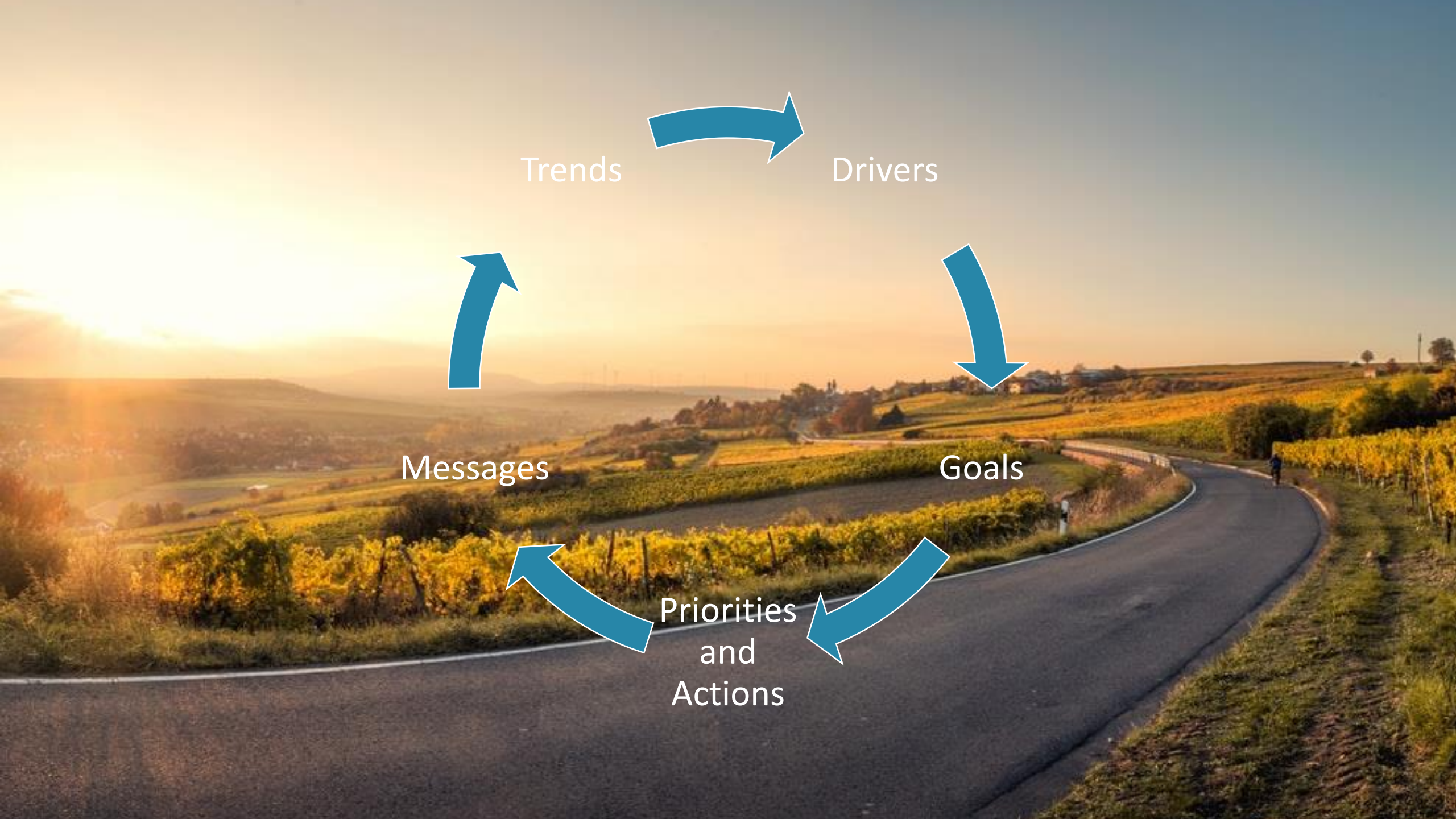




The COVID crisis has prompted many consumers to re-evaluate what matters to them.



Many consumers do not want things to go back to the way they were. They want transformational change. **“Build back better”**



Trends

Drivers

Goals

Priorities
and
Actions

Messages



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